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China Oriented International Holdings Limited
向中國國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1871)

PROFIT WARNING

This announcement is made by China Oriented International Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 3 February 2020, 13 March 2020 and 7 April 2020, whereby the Company announced that the provision of driving training services of our Group was suspended since 26 January 2020 due to the influence of the COVID-19 pandemic, and such provision of services was subsequently resumed since 29 February 2020 and 6 April 2020 with the permission of the relevant government bureaus.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2020, the Group’s profit for the six months ended 30 June 2020 is anticipated to decline significantly, which may result in either a significantly lower net profit or even a net loss as comparing to that for the six months ended 30 June 2019.

The Board believes the abovementioned change is primarily attributable to the significant decrease in revenue of the Group as a result of the outbreak of the COVID-19 pandemic, which had led to temporary suspension of our provision of driving training services and imposition of movement restriction policies by the relevant government bureaus.

The Board wishes to emphasize that the information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2020. Such information has not been audited or reviewed by the auditors of the Company.

Details of the unaudited consolidated financial results and performance of the Group for the six months ended 30 June 2020 will be disclosed in the interim results announcement of the Group, which is expected to be announced by the end of August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Oriented International Holdings Limited
Qi Xiangzhong
Chairman and Executive Director

10 July 2020

As at the date of this announcement, the board comprises Mr. Qi Xiangzhong and Ms. Zhao Yuxia as executive Directors; Dr. Yeung Cheuk Kwong as non-executive Director; Mr. Chan Siu Wah, Mr. Cheng Chun Shing and Mr. Goh Teng Hwee as independent non-executive Directors.